

# What can Eurogiro do for you?

Eurogiro A/S is a global payments network and community connecting the postal and banking worlds. Founded in 1993, the company now connects over 60 postal organisations, postbanks, commercial banks and other financial service providers from more than 50 countries in all regions of the world.

Our objectives are threefold: facilitate members' cooperation in the field of international payments, offer efficient solutions supporting our members' offering to their clients and thereby help increasing our members' business, and reduce production costs.

Today Eurogiro is a trusted partner for cross-border payments at a global level. The results speak for themselves: A steady growth in transactions over the years, and more than 30,000,000 transactions go through Eurogiro a year.

With the vast global reach of the Eurogiro members in city and rural areas, Eurogiro offers one of the most extensive payment networks for all kind of payments, e.g. P2P, migrant payments/remittances, pension payments, trade payments, corporate payments, low as high value payments, etc.

## How your institution can benefit from the Eurogiro cooperation

### Reach and Efficiency

- One system - reaching posts, postbanks, banks, and other financial service providers with a community spirit in business practice
- Active members – over 60 members in more than 50 countries
- Extensive payments coverage – a global disbursement and collection network that services city and rural areas – first to last mile reach
- Technical connectivity – Eurogiro system connects to other systems, e.g. SWIFT, IFS, Western Union, Mobile Network Operators
- Single point settlement service - EUR and USD transactions are settled by the elected settlement service provider thereby improving cash management and reducing costs

### Flexibility and Control

- Range of payments options: cash-to-cash, account-to-account, account-to cash, cash-to-account. Card and mobile banking are in the pipeline
- Create your own unique payment product adapted to your market

### Trust and Security

- Well respected business and IT framework – developed over the years in collaboration with Eurogiro members and member advisory groups
- Very high Straight Through Processing ratio - more than 98%
- Solid business infrastructure – all members abide by our standard requirements backed by service level agreements, code of conduct and adherence to international standards
- Technology – connectivity certification, quality testing, SWIFT-based messaging, helpdesk, SMS messaging

**More than European, more than EUR**

- Standard procedures & messages for payments all over the globe
- Comprehensive measurements to comply with global anti money laundering/anti-terrorist precautions
- Virtually all citizens can be reached via either cash or account transfers, direct or via partners
- Eurogiro products meet the requirements of EU legislation and EPC. Eurogiro positioned as SEPA Clearing and Settlement Mechanism for credits and core Direct Debits

**Your customers also benefit from the Eurogiro connection**

- The Eurogiro co-operation represents several hundred thousand outlets and several hundred million accounts.
- Transactions between Eurogiro members are provided at competitive prices and within maximum timescales
- Applicable for any sender's and/or receiver's currency and important third country currencies
- Members having access to domestic clearing solutions offer reach to most domestic accounts
- The Eurogiro Money Order can be executed under the Postal Payments Services Agreement. Eurogiro cash payments also include a modern service with the benefits of automated tracking (Eurogiro Cash International®)
- Urgent cash services are implemented in a strategic alliance with Western Union, providing the members with access to the well-known and highly approved Western Union services with coverage of over 200 countries
- A longstanding tradition of sharing information between members means access to comprehensive information on the process at both ends of the transactions
- Good query handling standards, enhanced with Track & Trace
- Cash on Delivery. Combine the unique parcel service of the post with the Eurogiro payment services and improve your offer to customers and to the postal partner

- SMS messages for Eurogiro Cash International® or for a variety of other purposes

**Eurogiro has brought the best of IT technology into inter-banking communication: One system for all international financial transfers**

Access to advanced network distribution technology ensured by Eurogiro's policy of closely supervised outsourcing

- Interfaces for several levels of automated production: from large host systems to stand-alone PCs for direct keying-in at the Eurogiro Local System (ELS)
- SWIFTNet and proprietary network, also use of VPN
- Western Union interface: an interface for urgent cash payments using the Western Union services; uses the same network as the basic system thereby saving costs
- Automated distribution and tracking of transactions mean cut in production costs and faster handling of inquiries
- PKI security/encryption set-up
- Eurogiro standards are almost identical to the prevailing SWIFT standards preparing easy and cost effective access to bank payments

**Eurogiro is a business community, a payment network and a gateway between different payment ecosystems. Eurogiro was built to enable strong co-operation and customer influence, thereby securing cost efficiency and business focus.**

**To discuss these and other ways Eurogiro can help your organisation and your customers with world class global payments, please contact us at: [eurogiro@eurogiro.com](mailto:eurogiro@eurogiro.com).**