

# Eurogiro Data Sharing Service

- Subscription to AML/ATF documents for community members

Eurogiro is strongly committed to support its community in the combat of money laundering and terrorist funding (AML & ATF). Thus, Eurogiro has established mandatory information to be provided by all Eurogiro members and collects these documents for community purposes. As a service to ease the burdensome yet obligatory task of its member financial institutions to perform 'Due Diligence' on each partner Eurogiro makes electronic copies of the collected documents available against a modest subscription charge. Subscribers will save costs and time in the data retrieval and will shorten their time to profit from business opportunities.

## Participate in the data collection

Eurogiro offers the participants in MultiLateral Framework (MLF) an option to subscribe to the documents collected for 'Due Diligence' as an integrated part of the MLF. These documents are being collected under the surveillance of the Eurogiro Compliance Audit Group and the procedure is adopted by participants as part of the policies of the MLF. The mandatory information is in line with prevailing requirements in the financial industry. Each participant in the MLF has accepted an obligation to provide these documents on request from Eurogiro upon participating in the MultiLateral Framework.

## Subscribe to collected documents

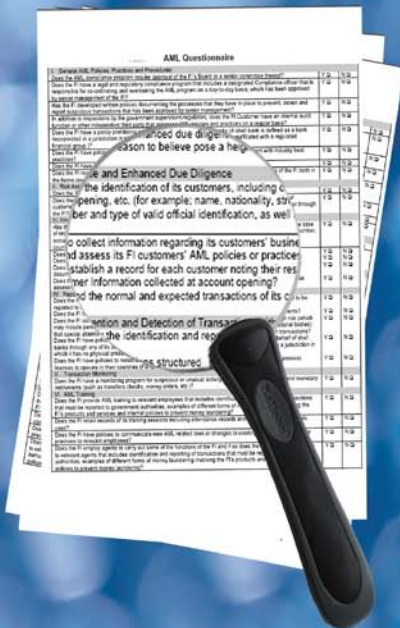
The collected documents are defined by the Eurogiro Compliance Audit Group that maintains the definitions according to good market practice. The documentation includes:

- A Master Statement on commitment to support the regime
- Copies of business license, recent extract from the Commercial register, ownership documents
- Audited Financial Statement
- List of signatures
- Organizational chart
- Completed AML/ATF questionnaire

## Eurogiro combat of money laundering and terrorist funding

Eurogiro supports a strong and broad AML/ATF regime. Main elements are:

- AML/ATF Compliance & Audit organisation with direct reference to Eurogiro board maintaining the regime and screening members prior to connection
- Service to share collected data in the community
- Implementing AML/ATF precautions for instance in message exchange standards (mandatory use of field 50F/K) as early adopter in the market
- Advocating good market practice in the community



## MLF Data Sharing Service – Specifications

### Service elements for the participating organisations

- Electronic availability of collected 'Due Diligence' documents
- Documents\* requested for the collection are:
  - A. Master Statement (provided by Eurogiro)
  - B. Certified copy of Business License
  - C. Original copy of the recent extract from the Commercial register
  - D. Certified copy of ownership documents
  - E. Audited Financial Statement of the past two years
  - F. Recent List of Signatures
  - G. Organizational Chart
  - H. Completed AML/ATF questionnaire\*\*

\* All liability for the adherence to the legislative requirements remains with the Eurogiro customer institutions.

\*\*Based on Wolfsberg AML/ATF questionnaire

### Implementation requirements

- Subscribe to the Data Sharing Service for 'Due Diligence' documents
- Provide Eurogiro with the requested 'Due Diligence' documents on request

### Other information sources

The [www.eurogiro.com](http://www.eurogiro.com) is primary source of information with dedicated section for MultiLateral Framework.

Consult this also for:

- List of Contact Persons
- Reach in MLF per product
- Eurogiro Information Handbook; all general rules, products & services, plus member specific information
- Eurogiro Message Type Specification
- Newsletters, product descriptions, IT-forum etc..

***The subscription service is available in full scale from end of 2009.***