

Registered Mail

The Secretary General
European Payments Council
Av Terveuren 12
1040 Brussels
Belgium

1 September 2009

Subject: Disclosure of intent to be a SEPA Core Direct Debit (SDD) Scheme compliant CSM

Dear Sir,

I hereby inform you through this disclosure letter that Eurogiro A/S intends to support a fully SEPA Core SDD Scheme compliant Clearing and Settlement Mechanism (CSM) as from 2 November 2009.

I further inform you that Eurogiro A/S will ensure that relevant shareholders are informed of this intent.

In being a fully SEPA Core SDD Scheme compliant CSM, I acknowledge the requirement to comply with the following set of baseline documents as published and updated from time to time by the EPC.

- The PE-ACH/CSM Framework;
- The SEPA Core Direct Debit Scheme Rulebook;
- The SEPA Core Direct Debit Implementation Guidelines;
- The UNIFI (ISO 20022) XML Direct Debit Message Standards, published by ISO.

It is further agreed that any operational database for the SEPA Core SDD Scheme published by us and containing BIC addresses will reflect only the names of Scheme Participants entered in the EPC Register of Participants.

In accordance with the requirements set out in the PE-ACH/CSM Framework, Eurogiro A/S hereby commits to carrying out on a regular basis a self-assessment to demonstrate compliance with the Framework.

I understand the EPC will make public a list of those ACHs that declare themselves as SEPA Core SDD compliant CSMs.

I remain available to provide you with any additional information you might require.

Yours sincerely,



Tjeerd Rienstra

Chief Executive Officer, Eurogiro A/S
