



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C)
10 December 2009

CITI PARTNERS WITH INDIA POST FOR LANDMARK REMITTANCES SOLUTION

HONG KONG – Citi has announced a landmark partnership with the Department of Post, Government of India (India Post) to enhance its recently launched MO Videsh remittance product. This international remittance service is powered by Citi's innovative WorldLink® Payment Services, and provides India Post the ability to send payments in over 130 currencies globally through their existing Eurogiro payments platform.

Under the partnership, India Post will provide global remittance services to its customers in over 800 head post offices across the country within three months. India Post plans to extend the service to over 8,000 post offices nationwide within one year.

This deal is significant for both Citi and India Post leveraging the Citi and Eurogiro partnership to provide India Post with the widest number of currencies globally. Citi's partnership with Eurogiro was signed in August 2007 to enable members of Eurogiro, a low value payments network of postal organizations and financial institutions, access to Citi's existing distribution capacity and payment solutions.

With over 25 years experience, WorldLink Payment Services is at the forefront of the cross-border payments industry with its powerful and flexible multicurrency platform. Processing over US\$750 billion in transactions annually, WorldLink is the entrusted provider of cross border payment solutions to over 2,700 client relationships globally, including the public sector, financial institutions, corporations and third party administrators.

Anthony Nappi, Managing Director, Regional Head of Global Transaction Services, Asia Pacific, Citi, said: "This innovative service launch between Citi Global Transaction Services and India Post represents a landmark in the Indian remittances space and clearly sets a new market standard. We are proactively taking a unique approach to meeting the needs of key client segments and remain committed to creating partnerships with post offices regionally and globally based on their future business needs."

"The payments partnership between India Post and Citi demonstrates Eurogiro's strength to bring together the postal and the banking world through the Eurogiro payments platform and global community", notes Juanita Woodward, Director, Customer Relations Asia Pacific, Eurogiro A/S. "India Post is the most recent postal organization to join the Eurogiro payments network community, which has members located in over 50 countries, and illustrates an increased focus by postal organizations around the globe to expand international payment services to the local community through the Eurogiro payments network and community."

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About Department of Post, Government of India (India Post):

India Post is a 100% government-owned postal and financial institution, established over 150 years ago to promote postal services and small savings development in India. The strength of India Post lies in its vast network and the end-to-end rural reach it provides in retail and cash management.

As the largest postal organization in the world, India Post has a vast network of 155,035 post offices (as of 31st March 2008). As a result it has become a popular mechanism for last mile delivery of both private commercial and governmental services.

The Post Office Savings Bank is the oldest and largest banking institution in India. It has over 200 million savings accounts and provides deposit facilities at its branches that are extended throughout India. In addition to its current deposit based activities, it also offers a number of investment options including mutual funds, pension funds and non-life insurance.

Eurogiro

Eurogiro A/S, headquartered in Copenhagen, Denmark, is a global payments network and community connecting the postal and banking worlds. Founded in 1992, the company now connects over 60 postal organizations, post, savings and commercial banks, and other financial service providers in nearly 50 countries through a shared IT platform and business standards.

In 2007, Eurogiro opened a representative office in Singapore to provide regional support for its members and further expand in the Asia Pacific region.

With the vast reach of the Eurogiro network members in city and rural areas, Eurogiro offers one of the most extensive payment networks for international payments and remittances providing cash, account and card payment services.

Additional information can be found at www.eurogiro.com

Citi:

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.

About Global Transaction Services:

Global Transaction Services, a division of Citi's Institutional Clients Group, offers integrated cash management, trade, and securities and fund services to multinational corporations, financial institutions and public sector organizations around the world. With a network that spans more than 100 countries, Citi's Global Transaction Services supports over 65,000 clients. As of the third quarter of 2009, it held on average \$314 billion in liability balances and \$11.8 trillion in assets under custody.

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